



MARKET VALUATION ESTIMATE AND INDEMNITY

On behalf of Australian Thoroughbred Bloodstock
for **UNNAMED 2017 Sepoy x Here De Speaker filly**

In our opinion the present market value of **UNNAMED 2017 Sepoy x Here De Speaker filly** is **AU\$45,000**

This valuation allows for **UNNAMED 2017 Sepoy x Here De Speaker filly** to be in good general health and condition for future racing and breeding purposes.

I confirm that my valuation:-

1. Has been based on a non-physical inspection and on the information provided by you being true and correct in all respects;
2. Has been prepared for you and you alone and is not to be relied upon by any third party;
3. Has been prepared without the benefit of having seen a current Veterinary Surgeon's Certificate as to fitness and is subject to the thoroughbred horse having no latent defects, vices or problems;
4. Is subject to market influences, that is, there being a willing bona fide purchaser prepared to pay the amount referred to above;
5. Represents an opinion only and is not to be taken as a sworn valuation of the above mentioned thoroughbred horse.

I confirm that I shall not be responsible in any way should my market estimate be incorrect or incomplete in any way and I confirm your verbal advice that you release and indemnify me with respect to any claims, demands or proceedings whatsoever arising here from.

DATED this 28th day of August 2018

Signed:

CLINT DONOVAN

Bloodstock Manager

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